

## **BRIGHT MEADOWS SOLAR**

### PROJECT STATUS UPDATE

*Spring 2026*

#### **Dear Community Members and Stakeholders,**

Thank you for your continued interest in the Bright Meadows Solar Project (the "*Project*"), being developed by Revolve Meadows Solar GP Inc. a wholly owned subsidiary of Revolve Renewable Power Corp. ([www.revolve-renewablepower.com](http://www.revolve-renewablepower.com)). As part of our commitment to transparent and meaningful engagement, we are writing to share important updates on the Project's status and what you can expect in the months ahead.

The Bright Meadows Solar Project is a proposed 15.7 MW-ac solar energy facility located on private land (SE-29-46-27-W4) in the County of Wetaskiwin, approximately five kilometres northwest of the hamlet of Falun, near the intersection of Range Road 274 and Township Road 464.

Once operational, the Project is estimated to generate enough clean, renewable electricity to power approximately 3,000 typical Alberta homes.

#### **Project Approvals and Updated Timeline**

The Project received its provincial AUC approval on September 12, 2025, under Proceeding 29985, authorizing the construction and operation of the Bright Meadows Solar Project and its interconnection to the Fortis Alberta distribution system. On March 4, 2026, the AUC approved a time extension (Decision 30592-D01-2026), providing until July 31, 2030, to complete construction.

The time extension was requested due to the ongoing Restructured Energy Market ("*REM*") process in Alberta. As the province transitions to a new electricity market design, the evolving regulatory landscape has introduced uncertainty that has delayed the Project's path to a final investment decision. The extension provides sufficient time for the REM framework to be finalized and for the Project to move forward with clarity and confidence.

As a result, construction will not commence in 2026. The Project's AUC approval remains in good standing, and we intend to proceed with construction once a clear pathway to a final investment decision is established. There are no changes to the Project's location, footprint, or scope.

On the interconnection side, the Project has completed Stage 2 of the Alberta Electric System Operator (AESO) connection process and has advanced to Stage 3. Fortis Alberta has confirmed they have no concerns with the updated project timeline and we continue to maintain regular coordination with both the AESO and Fortis Alberta as the interconnection process progresses.

## Recent Development Activities

Although construction has been delayed temporarily, the Project team has remained active to continue advancing the Project's readiness. Some ongoing and planned work pertains to the following:

**Environmental Surveys:** Wildlife and environmental assessment work continues to ensure that all assessments remain current and valid through to the start of construction and in line with regulations administered by the government through Alberta Environment and Protected Areas.

**Preliminary Geotechnical Surveys:** Preliminary geotechnical work has been initiated to better understand subsurface conditions across the Project site, informing future foundation and engineering design and reducing the risks at time of construction.

**Refined Design Work:** The Project team has continued to refine the site layout and design to assess different panel technologies, optimize and unlock more energy production, and assess better performance of the facility, all while maintaining compliance with the site conditions established during the AUC approval process.

## Community Benefits

We remain committed to ensuring that the Project delivers meaningful benefits to the local community. A Community Benefit Agreement has been proposed and will be established with the County of Wetaskiwin prior to construction that includes an annual Community Benefit Fund to support local initiatives. The Project is also expected to generate ongoing property tax revenue for the County over the life of the Project, along with local employment opportunities during the construction and operations phases.

## Commitment to Ongoing Communication

We understand that changes to project timelines can raise questions, and we want to assure you that Revolve remains fully committed to the Bright Meadows Solar Project and to keeping the community informed. As the REM framework is finalized and a clear pathway to construction emerges, we will provide a further update with a revised construction schedule.

In the meantime, we welcome your questions and feedback. Please do not hesitate to reach out to us using the contact information below, or visit the Project website for the latest updates:

<b>Project Website:</b>	<a href="http://www.brightmeadowssolar.ca">www.brightmeadowssolar.ca</a>
<b>Company Website:</b>	<a href="http://www.revolve-renewablepower.com">www.revolve-renewablepower.com</a>
<b>Project Representative:</b>	
<b>Jesse Watt, Project Manager</b>	<a href="mailto:Jesse@revolve-renewablepower.com">Jesse@revolve-renewablepower.com</a>

Thank you for your continued support and engagement with the Bright Meadows Solar Project. We look forward to sharing further progress with you.

Sincerely,



**Michael Clark**

Chief Executive Officer, Revolve Meadows Solar GP Inc.